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**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

建滔化工集團有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 148)

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**KINGBOARD LAMINATES
HOLDINGS LIMITED**

建滔積層板控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock Code: 1888)

JOINT ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is jointly published by Kingboard Chemical Holdings Limited (“**KBC**”, together with its subsidiaries, the “**KBC Group**”) and Kingboard Laminates Holdings Limited (“**KBL**”, together with its subsidiaries, the “**KBL Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of KBC (the “**KBC Board**”) wishes to inform shareholders and potential investors of KBC that, based on the preliminary review of the unaudited management accounts of the KBC Group (including the KBL Group) for the year ended 31 December 2017 and the information currently available to the KBC Board, the KBC Group is expecting to record an increase in the underlying net profit of over 60% for the year ended 31 December 2017 as compared with the corresponding period in 2016. The expected increase in the underlying net profit of the KBC Group is mainly attributable to (i) the growth in the unit selling price of the products of various divisions, namely laminates division, printed circuit boards division and chemical division, and (ii) the expected gain of approximately HK\$800 million on the disposal of shares in Cathay Pacific Airways Limited (stock code 293), a company incorporated in Hong Kong with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (Please refer to announcement of KBC dated 5

The board of directors of KBL (the “**KBL Board**”) wishes to inform shareholders and potential investors of KBL that, based on the preliminary review of the unaudited management accounts of the KBL Group for the year ended 31 December 2017 and the information