



# **VOLUNTARY UNCONDITIONAL CASH OFFER**

by

## **RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED**

(Company Registration No. 200723018H)  
(Incorporated in the Republic of Singapore)

for and on behalf of

## **EXCEL FIRST INVESTMENTS LIMITED**

(BVI Company Number 1017021)  
(Incorporated in the British Virgin Islands)

for all the issued and paid-up ordinary shares in the capital of

## **KINGBOARD COPPER FOIL HOLDINGS LIMITED**

(Company Registration No. 26998)  
(Incorporated in Bermuda)  
(Singapore Stock Code: K14)

other than those which are owned, controlled or agreed to be acquired by the Offeror Concert Group

### **FINAL OFFER PRICE**

#### **1. INTRODUCTION**

Religare refers to the offer document dated 20 March 2017 in relation to the Offer. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the offer document.

#### **2. FINAL OFFER PRICE**

The Offer<sup>36</sup> Tc Pr<sup>36</sup> Tcice of

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Offeror, Kingboard Laminates and Kingboard Chemical has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**Religare Capital Markets Corporate Finance Pte. Limited**

For and on behalf of  
**Excel First Investments Limited**

31 March 2017

