

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

\* *For identification purpose only*

The Board is pleased to announce that Mr. Tang King Shing (“**Mr. Tang**”) has been appointed an additional independent non-executive Director, the chairman and a member of the Nomination Committee of the Board and a member of each of the Audit Committee and the Remuneration Committee of the Board, all with effect from 1 August 2013.

Upon the appointment of Mr. Tang as an additional independent non-executive Director becoming effective on 1 August 2013, the Board will have 12 members comprising 7 executive Directors, 1 non-executive Director and 4 independent non-executive Directors, with the number of independent non-executive Directors representing one-third of the Board and the Audit Committee will have three members. Rules 3.10A and 3.21 of the Listing Rules will then be complied with.

### **Particulars of Mr. Tang**

Mr. Tang, GBS, PDSM, aged 59, has been appointed an independent non-executive Director with effect from 1 August 2013. Mr. Tang took office as the Commissioner of the Hong Kong Police in January 2007 until his retirement in January 2011. In March 2013, Mr. Tang was appointed a member of the National Committee of the Chinese People’s Political Consultative Conference of the People’s Republic of China. Mr. Tang has been appointed a director of the Hong Kong News-Expo since June 2013. Mr. Tang is a member of the Country and Marine Parks Board of the Agriculture, Fisheries and Conservation Department and an honorary advisor of Hong Kong Strategy. He holds a Master’s degree in International and Public Affairs from the University of Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr. Tang has not held any directorship in other listed public companies or any other positions with the Company and other members of the Company and its subsidiaries in the last three years.

Mr. Tang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor has any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tang has not entered into any service contract with the Company. The terms of the services agreed between Mr. Tang and the Company do not provide for a specified length of service and do not expressly require the Company to give more than one year’s notice period or to make payments equivalent to more than one year’s emoluments to terminate the service.

Mr. Tang is subject to retirement by rotation at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Tang will receive a monthly fee of HK\$30,000 as an independent non-executive Director. Such remuneration has been determined with reference to Mr. Tang's duties and prevailing market conditions. Other than the aforesaid monthly fee, Mr. Tang may be entitled to other emoluments based on the performance of the Group and at the discretion of the Board.

Save as disclosed above, there is no information in relation to the appointment of Mr. Tang that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

## **General**

The Board would like to take this opportunity to welcome Mr. Tang to join the Board.

By Order of the Board  
**Kingboard Chemical Holdings Limited**  
**Lo Ka Leong**  
*Company Secretary*

Hong Kong, 26 July 2013

*As at the date of hereof, the Board consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive Directors, Mr. Chan Wing Kwan, being the non-executive Director, and Messrs. Cheng Wai Chee, Christopher, Lai Chung Wing, Robert and Tse Kam Hung, being the independent non-executive Directors.*