KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(I C m I m)

(Stock Code: 148)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Kingboard Chemical Holdings Limited (the "Company") has noted today's increase in the price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Kingboard Chemical Holdings Limited
Lo Ka Leong
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Hong Kong, 29 October 2008

A m , B M . C K , C K , C K K , C , H , C L , M C m H , C , C m , M . C M F , P , C C , C , H K m H , - C m .

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