

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KINGBOARD HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)  
(Section 148)

GRANT OF BARE OPTIONS

The Board of Directors (the "Board") of Kingboard Holdings Limited (the "Company") has granted 17,060,000 bare options (the "Options") to the Directors of the Company (the "Directors") on the following terms:

The Options are exercisable at the exercise price of HK\$17.06 per share (the "Exercise Price") by the Directors of the Company. The Options are exercisable until the expiration date of 27 May 2019, after which the Options shall become void and of no effect.

The Options were granted on 23 June 2022 (the "Grant Date").

The closing price of the Company's shares on the Grant Date was HK\$30.89 (the "Closing Price"). The highest price of the Company's shares during the period from the date of the Grant Date to the date of the announcement of this announcement was HK\$30.89. The lowest price of the Company's shares during the period from the date of the Grant Date to the date of the announcement of this announcement was HK\$29.65. The exercise price of the Options is HK\$17.06, which is lower than the closing price of the Company's shares on the Grant Date and the highest price of the Company's shares during the period from the date of the Grant Date to the date of the announcement of this announcement.

a list of the names:

The list of names to be added for the  
 Director, 22 Dec 2032, of the  
 Board of Directors of the Company (the  
 Board) of the Company (the  
 Company) is as follows:

The list of names to be added for the  
 Director of the Company is as follows:

Name	No of Shares
Ch, S. S. (Executive director of the Company)	2,000,000
Ch, S. S. (Executive director of the Company)	2,000,000
Ch, S. S. (Executive director of the Company)	2,000,000
Ch, S. S. (Executive director of the Company)	2,000,000
Ch, S. S. (Executive director of the Company)	2,000,000
Ch, S. S. (Executive director of the Company)	1,720,000
Ch, S. S. (Executive director of the Company)	330,000
Ch, S. S. (Independent non-executive director of the Company)	150,000
Ch, S. S. (Independent non-executive director of the Company)	150,000
Ch, S. S. (Independent non-executive director of the Company)	150,000
Ch, S. S. (Independent non-executive director of the Company)	150,000
Ch, S. S. (Employee and associate of director)	1,840,000
Ch, S. S. (Employee and associate of director)	1,880,000
<b>Total</b>	<b>16,370,000</b>

The list of names to be added for the  
 Director of the Company is as follows:

The Board of Directors of the Company has resolved to appoint Mr. Lo Ka Leung as the Company Secretary of the Company pursuant to the provisions of section 17.04(1) of the Companies Ordinance, 1981, and Mr. Lo Ka Leung is a qualified person as defined in section 17.04(1) of the Companies Ordinance, 1981.

By Order of the Board  
Lo Ka Leung  
Company Secretary

Hong Kong, 23 June 2022

*As at the date of this announcement, the Board consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive Directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive Directors.*