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# KB

## KINGBOARD HOLDINGS LIMITED

建 有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 148)

### DISCLOSEABLE TRANSACTION

### ACQUISITION OF PROPERTY

Reference is made to the announcement of Kingboard Holdings Limited (the **Company**) dated 22 June 2022 regarding the Acquisition of Property, which is referred to as the **Announcement**. The Company is pleased to announce that the Acquisition of Property has been completed.

### INFORMATION OF THE SELLER

The Seller is a private company incorporated in the Cayman Islands. The Seller is a wholly owned subsidiary of Kingboard Holdings Limited. The Seller is a company limited by shares and its registered office is at the registered office of the Company. The Seller is a company limited by shares and its registered office is at the registered office of the Company. The Seller is a company limited by shares and its registered office is at the registered office of the Company.

### THE AGREEMENT

#### Consideration

As set out in the **Announcement**, the Consideration for the Acquisition of Property is the Completion NAV. The Completion NAV is the net asset value of the Seller as at the completion date of the Acquisition of Property, which is the date of the completion of the Acquisition of Property. The Completion NAV is the net asset value of the Seller as at the completion date of the Acquisition of Property.

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The Commission has approved the proposed transaction. The Commission has also approved the proposed terms of the transaction, which include the following:

- The proposed transaction is subject to the approval of the Commission.
- The proposed transaction is subject to the approval of the relevant regulatory authorities.
- The proposed transaction is subject to the approval of the relevant shareholders.
- The proposed transaction is subject to the approval of the relevant board of directors.

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**Kingboard Holdings Limited**  
**Lo Ka Leong**  
*Company Secretary*

Hong Kong, 27 June 2022