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KB
**KINGBOARD CHEMICAL
HOLDINGS LIMITED**

KB
KINGBOARD LA-31.435 2.88 50.98/S.

“VOLUNTARY UNCONDITIONAL CASH OFFER

by

**RELIGARE CAPITAL MARKETS
CORPORATE FINANCE PTE. LIMITED**

2. OFFER

2.1 General

Offer Document

2.2 Offer Price

\$S\$0.40 in cash Offer Price

2.3 Offer Shares

Announcement Date
Schedule 1-

2.4 Rights and Encumbrances

Distribution

3. INFORMATION ON THE OFFEROR

Kingboard Chemical

Kingboard Chemical is a public company listed on the Hong Kong Stock Exchange. Its registered office is located at Kingboard Chemical Limited, Kingboard Chemical Building, 10/F, 100, King's Road, Kowloon, Hong Kong. Its principal office is located at Kingboard Chemical Limited, Kingboard Chemical Building, 10/F, 100, King's Road, Kowloon, Hong Kong. Its website is www.kingboard.com.

Directors

The directors of Kingboard Chemical are:

Kingboard Laminates

Kingboard Laminates is a public company listed on the Hong Kong Stock Exchange. Its registered office is located at Kingboard Laminates Limited, Kingboard Laminates Building, 10/F, 100, King's Road, Kowloon, Hong Kong. Its principal office is located at Kingboard Laminates Limited, Kingboard Laminates Building, 10/F, 100, King's Road, Kowloon, Hong Kong. Its website is www.kingboard.com.

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Schedule 1-

4. INFORMATION ON THE COMPANY

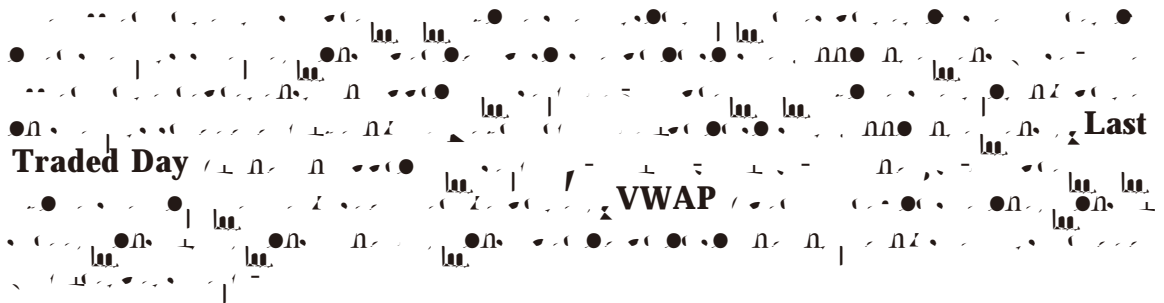
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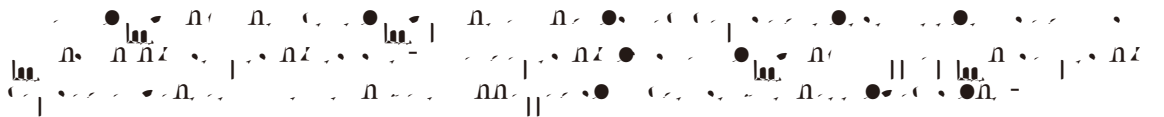
5. RATIONALE FOR OFFER

5.1 Intention to Delist and Privatisise the Company

5.2 Opportunity for Minority Shareholders to Realise their Investment in the Shares at a Premium



5.3 Compliance Costs of Maintaining Listing.



6. LISTING STATUS AND COMPULSORY ACQUISITION

6.1 Delisting

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6.2 Compulsory Acquisition

Section 103 Acquisition Notice

Accordingly, if entitled, the Offeror intends to exercise its right of compulsory acquisition under Section 102 and Section 103 of the Bermuda Companies Act.

Shareholders who are in doubt of their position under the Bermuda Companies Act are advised to seek their own independent legal advice.

7. FINANCIAL EVALUATION OF OFFER

Reference Date/Period	Reference Price ⁽²⁾	Offer Price Premium
VWAP	\$ - .	
	\$ - .	1 -
	\$ - .	
	\$ - 1 -	
	\$ - 1 -	

Notes:

8. CONFIRMATION OF FINANCIAL RESOURCES

9. DISCLOSURE OF SHAREHOLDINGS AND DEALINGS

9.1 Share Capital

1. The company has the following share capital structure:

2. The company has the following shareholdings:

3. The company has the following share dealings:

9.2 Disclosures

4. The company has the following disclosures: **Schedule 1**

9.3 Confidentiality

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10. INDICATIVE TIMELINE

10.1 Offer Document

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10.2 Offer

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Shareholders of the Company should exercise caution and seek appropriate independent professional advice when dealing in the Shares.

11. OVERSEAS SHAREHOLDERS

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12. RESPONSIBILITY STATEMENT

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Religare Capital Markets Corporate Finance Pte. Limited

Excel First Investments Limited
卓先投資有限公司

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Religare Capital Markets Corporate Finance Pte. Limited.

Jeffrey Wong

Nik Zairidin

